



## MISC “No Gift” Policy

MISC aspires to the highest standards of integrity and honesty in the everyday conduct of its business.

In line with this aspiration, MISC employees are required:

- Not to accept personal gifts from external parties
- Not to present personal gifts to external parties

This policy is meant to avoid conflict of interest or the appearance of conflict of interest for either party in ongoing or potential business dealings between MISC and external parties.

It is the responsibility of employees to inform external parties involved in any business dealings with MISC that the Company practices a “No Gift Policy” and to request the external party’s understanding for and adherence to this policy.

A handwritten signature in black ink, appearing to read "Yee Yang Chien", is positioned above the printed name.

**YEE YANG CHIEN**

**President/Chief Executive Officer**

1 January 2015