



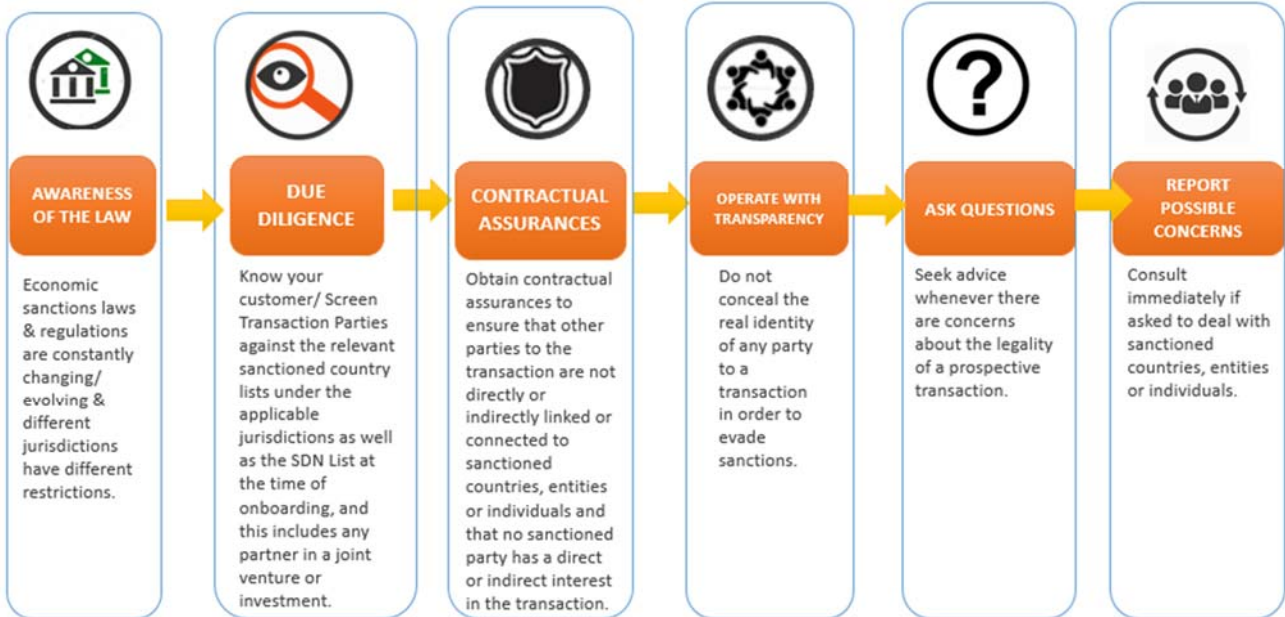
Economic Sanctions

MISC group of companies ("MISC") operates in more than forty (40) countries, of which at least three (3) of them are 'sanctioned countries' i.e. Yemen, China and Ukraine. As of September 2017, sanctioned countries by the United States ("US"), the European Union ("EU") countries and the United Nations ("UN") include, amongst others, Burundi, Cuba, Democratic Republic of Congo, China, Iran, Iraq, Ivory Coast, Libya, Lebanon, Myanmar, North Korea, Russia, Sudan, South Sudan, Ukraine, Venezuela and Yemen.

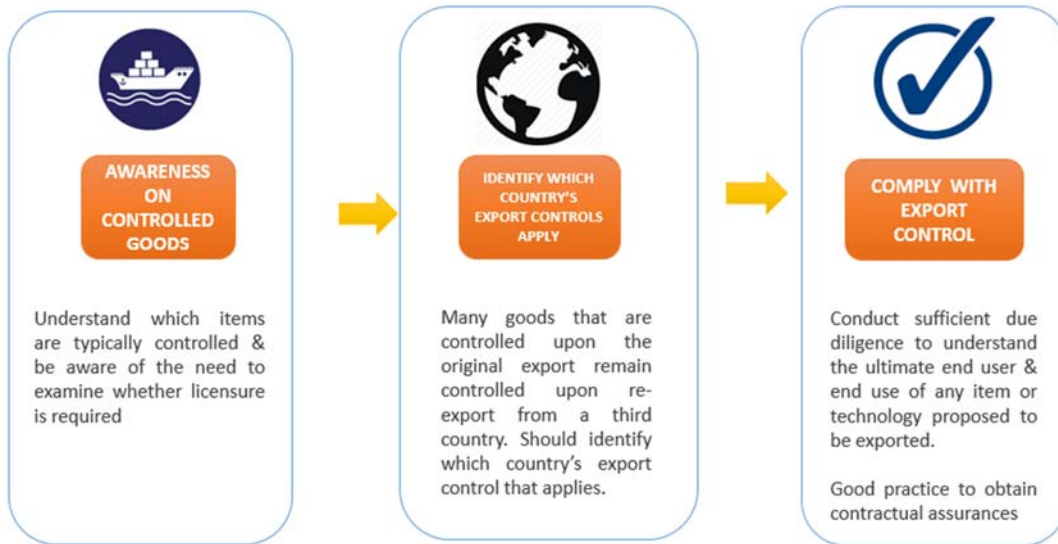
Sanctions are policy and regulatory tools utilised by foreign states and international organisations which can have far-reaching consequences to non-complying entities. The consequences of non-compliance to economic sanctions regulations and exporting without the requisite export licence(s) exposes companies to risk of substantial fines whilst individuals may face criminal charges and prison sentences. Equally important is the potential impact on business in terms of loss of reputation, contractual penalties and operational disruptions.

The MISC Economic Sanctions and Export Control Policy and Guidelines which was guided by the Code of Conduct and Business Ethics ("CoBE") underpins MISC Group's commitment to comply with relevant economic sanctions and export control regulations in the jurisdictions wherever it operates through identifying, mitigating and managing risk.

Summary Guideline - Economic Sanctions



Summary Guideline - Export Controls



When in doubt please consult your superior or HR or Compliance Department (email to compliance@miscbhd.com)