



## MEDIA RELEASE

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### MISC SECURES LONG-TERM CHARTER CONTRACTS WITH PETRÓLEO BRASILEIRO S.A

MISC Berhad (“MISC”) through its wholly-owned subsidiary, AET Tanker Holdings Sdn Bhd (“AET”), has been awarded long-term charter contract(s) for three (3) newbuilding Suezmax DP2 Shuttle Tankers from Petróleo Brasileiro S.A. – Petrobras of Rio de Janeiro, Brazil (“Petrobras”). AET is the petroleum shipping unit of MISC and specialises in the global ocean transport of petroleum.

AET will own and operate the newbuilding Suezmax DP2 Shuttle Tankers for operations in Brazilian and international waters. The estimated contract value is USD525.6million and the charter is expected to commence in 2022.

These long-term time charter contracts will further reinforce AET’s position as one of the global market leaders in the niche Dynamic Positioning Shuttle Tankers market in addition to fortifying its position as amongst the world’s leading international petroleum shipping solutions providers.

Mr. Yee Yang Chien, President/Group CEO of MISC Berhad and AET Chairman said, *“It is certainly exciting to start 2020 with such great momentum. We are exhilarated with the award of this long-term time charters and honoured once again that AET has won the trust of another valued client from the petroleum segment. 2020 will be a year of accelerated growth for the entire MISC Group as we continue to work towards developing a very healthy pipeline of prospective projects with stronger tailwind behind us.*

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#### **About MISC Berhad**

MISC Berhad (MISC), was incorporated in 1968 and is a world leading provider of international energy related maritime solutions and services. The principal businesses of the Group comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, integrated marine services, port and terminal services as well as maritime education and training.

As at 31 December 2019, MISC Group’s fleet consists of more than 100 owned and in-chartered Liquefied Natural Gas (LNG), Petroleum and Product vessels, 14 Floating Production Systems (FPS) as well as 2 LNG Floating Storage Units (FSU). The fleet has a combined deadweight tonnage (dwt) capacity of more than 13 million tonnes.

We take pride in our asset and service reliability, commitment to uphold the highest standards of Health, Safety and Environment (HSE), fostering a culture of excellence amongst our employees, operating responsibly and caring for the environment as well as making a positive difference to the communities in which we operate.



MISC Group is a proud member of 'Getting to Zero Coalition' committed to developing zero-emission vessels by 2030. The Coalition is a powerful alliance of more than 70 public and private organizations that will lead the push for international shipping's decarbonisation.

Since 2014, we have been a proud constituent of the FTSE4Good Bursa Malaysia Index, a testament to our sustainability performance and strong Environmental, Social and Governance (ESG) practices.

### **About AET**

AET specialises in the global ocean transport of petroleum and operates a fleet comprising 14 VLCCs, 6 Suezmaxes, 1 Panamax, 32 Aframax, 4 DP shuttle tankers, 3 MR2 tankers, 5 LR2 tankers and 6 chemical ships. Its current orderbook comprises 7 vessels.

The company is headquartered in Singapore, with commercial centres in Houston, Kuala Lumpur, London, Montevideo, Panama and Rio de Janeiro with a specialist offshore lightering unit in Galveston, Texas. AET is the petroleum logistics unit of Malaysian energy logistics group, MISC Berhad.

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