



MEDIA RELEASE

Kuala Lumpur, 03 March 2021, Wednesday

MISC'S SERI EVEREST DELIVERS FIRST ETHANE CARGO

MISC Berhad (MISC) is pleased to announce that Seri Everest, its first Very Large Ethane Carrier (VLEC), has successfully completed her first cargo discharge at Lianyungang port, Jiangsu province, China. Seri Everest's first cargo of more than 51,000 MT of ethane was discharged safely on 28 February 2021 at the ethylene plant.

The successful completion of Seri Everest's loading and discharge which was managed by Eaglestar Shipmanagement Gas (S) Pte. Ltd. (Eaglestar) is to date, the largest in the history of ethane shipping. The cargo was loaded from Orbit Terminal, Nederland, United States of America (USA) where Seri Everest was the first VLEC to call on the new terminal.

MISC's President & Group Chief Executive Officer, Mr. Yee Yang Chien said, *"The recent positive development of Seri Everest is certainly a landmark achievement, driven by the strong passion and dedication of her crew from Eaglestar and the various teams at site and shore. This successful feat is a testament of our expertise and commitment in moving energy. I would like to take this opportunity to thank Zhejiang Satellite Petrochemical Co. Ltd. for their trust and confidence in us. We are certainly proud to support the growing needs of the ethane market and we look forward to sharing more developments as we progress further with our voyages in moving ethane safely and efficiently."*

Following the delivery of Seri Everest in October 2020, MISC took delivery of her sister vessel – Seri Erlang, in January 2021. Seri Erlang is currently on her maiden voyage to the USA. MISC is expected to take delivery of the remaining four VLECs within the first half of 2021. All six VLECs will be chartered to Zhejiang Satellite Petrochemical Co. Ltd. for a period of 15 years.

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About MISC Berhad

MISC Berhad (MISC), was incorporated in 1968 and is a world leading provider of international energy related maritime solutions and services. The principal businesses of the Group comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, integrated marine services, port and terminal services as well as maritime education and training.

As at 31 December 2020, MISC Group's fleet consists of more than 100 owned and in-chartered vessels comprising of Liquefied Natural Gas (LNG), Petroleum and Product vessels, Very Large Ethane Carriers (VLECs), 14 Floating Production Systems (FPS) as well as two (2) LNG Floating Storage Units (FSU). The fleet has a combined deadweight tonnage (dwt) capacity of more than 11 million tonnes.



We take pride in our asset and service reliability, commitment to uphold the highest standards of Health, Safety and Environment (HSE), fostering a culture of excellence amongst our employees, operating responsibly and caring for the environment as well as making a positive difference to the communities in which we operate.

MISC Group is a proud member of 'Getting to Zero Coalition' committed to developing zero-emission vessels by 2030. The Coalition is a powerful alliance of more than 70 public and private organizations that will lead the push for international shipping's decarbonisation.

Since 2014, we have been a proud constituent of the FTSE4Good Bursa Malaysia Index, a testament to our sustainability performance and strong Environmental, Social and Governance (ESG) practices.

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