



# MEDIA RELEASE

Kuala Lumpur, 26 January 2021, Tuesday

## MISC GROUP IS A SIGNATORY TO THE NEPTUNE DECLARATION

26 January 2021: MISC Group comprising of MISC Berhad (MISC), AET Pte Ltd (AET) and Eaglestar Marine Holdings (L) (Eaglestar) has signed the [Neptune Declaration on Seafarer Wellbeing and Crew Change](#) in a worldwide call to action to end the unprecedented crew change crisis caused by COVID-19.

MISC Group together with over 300 companies and organisations joined forces to help resolve a humanitarian crisis on the world's ocean. Hundreds of thousands of seafarers from across the globe have been left stranded working aboard ships beyond the expiry of their initial contracts and are unable to be relieved since the outbreak of the coronavirus pandemic. Fatigue after long periods at sea has significant consequences on the physical and mental wellbeing of seafarers. It also increases the risk of maritime incidents and environmental disasters, and poses a threat to the integrity of maritime supply chains, which carry 90% of global trade.

MISC President and Group CEO, Mr Yee Yang Chien said, *“Seafarers – our front liners of the sea, have continued moving essential cargoes throughout the entire pandemic to keep the world going. No words can sum up their commitment and selfless dedication despite the many operational challenges faced in addition to the prolonged days at sea. Today, we – MISC, AET and Eaglestar take a step forward; unified as a signatory to the Neptune Declaration to further intensify our efforts to resolve the dilemma of seafarers being stranded at sea which has greatly affected their physical and mental wellbeing.”*

*“As a responsible corporate citizen, we take our role as a signatory with great commitment as it is vital that we join forces to ensure the sustainability of the entire maritime value chain. We are confident of arriving at solutions to resolve the long-standing issues and we know that the Neptune Declaration will bring forward a positive impact,”* he further added.

Signatories of the [Neptune Declaration on Seafarer Wellbeing and Crew Change](#) recognise that they have a shared responsibility based on their roles across the entire maritime value chain, and beyond, to ensure that the crew change crisis is resolved as soon as possible. The [Neptune Declaration on Seafarer Wellbeing and Crew Change](#) defines four main actions as listed below to facilitate crew changes and keep global supply chains functioning:

- Recognise seafarers as key workers and give them priority access to Covid-19 vaccines
- Establish and implement gold standard health protocols based on existing best practice
- Increase collaboration between ship operators and charterers to facilitate crew changes
- Ensure air connectivity between key maritime hubs for seafarers

**Learn more** about the Neptune Declaration and see the full list of undersigning companies and organisations [here](#).



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**About MISC Berhad**

MISC Berhad (MISC), was incorporated in 1968 and is a world leading provider of international energy related maritime solutions and services. The principal businesses of the Group comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, integrated marine services, port and terminal services as well as maritime education and training.

As at 31 December 2020, MISC Group’s fleet consists of more than 100 owned and in-chartered vessels comprising of Liquefied Natural Gas (LNG), Petroleum and Product vessels, Very Large Ethane Carriers (VLECs), 14 Floating Production Systems (FPS) as well as two (2) LNG Floating Storage Units (FSU). The fleet has a combined deadweight tonnage (dwt) capacity of more than 11 million tonnes.

We take pride in our asset and service reliability, commitment to uphold the highest standards of Health, Safety and Environment (HSE), fostering a culture of excellence amongst our employees, operating responsibly and caring for the environment as well as making a positive difference to the communities in which we operate.

MISC Group is a proud member of ‘Getting to Zero Coalition’ committed to developing zero-emission vessels by 2030. The Coalition is a powerful alliance of more than 70 public and private organizations that will lead the push for international shipping’s decarbonisation.

Since 2014, we have been a proud constituent of the FTSE4Good Bursa Malaysia Index, a testament to our sustainability performance and strong Environmental, Social and Governance (ESG) practices.

**Issued on behalf of MISC Berhad by the Group Corporate Communications (GCC) Department of MISC Berhad. For media inquiries, please contact:**

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