



MEDIA RELEASE

Kuala Lumpur, 30 December 2020, Wednesday

FIVE-YEAR EXTENSION OF THE FPSO ESPIRITO SANTO LEASE CONTRACT

MISC Berhad would like to share that on 7 December 2020, Brazilian Deepwater Production BV (BDP BV) and Operações Marítimas em Mar Profundo Brasileiro Ltda (OMMPB), a wholly owned subsidiary of Brazilian Deepwater Production Contractors Limited (BDPC), joint venture companies between SBM Holding Inc. S.A (SBM) and MISC Offshore Holdings Sdn. Bhd. (MOHB), entered into agreements with Shell Brasil for five (5) years' extension of the lease, operation and maintenance contracts for the FPSO Espirito Santo located in the Campos Basin for the BC-10 field, offshore Brazil.

The initial contracts were entered by the companies with Shell Brasil in 2006 with expiry date of December 2023. With the extension, the duration of the contracts will be extended until December 2028.

SBM owns 51% of equity in BDP BV and BDPC respectively, whilst MOHB owns 49% of equity in each of the companies.

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About MISC Berhad

MISC Berhad (MISC), was incorporated in 1968 and is a world leading provider of international energy related maritime solutions and services. The principal businesses of the Group comprise energy shipping and its related activities, owning and operating offshore floating solutions, marine repair and conversion, engineering and construction works, integrated marine services, port and terminal services as well as maritime education and training.

As at 30 September 2020, MISC Group's fleet consists of more than 100 owned and in-chartered vessels comprising of Liquefied Natural Gas (LNG), Petroleum and Product vessels, 14 Floating Production Systems (FPS) as well as 2 LNG Floating Storage Units (FSU). The fleet has a combined deadweight tonnage (dwt) capacity of more than 14 million tonnes.

We take pride in our asset and service reliability, commitment to uphold the highest standards of Health, Safety and Environment (HSE), fostering a culture of excellence amongst our employees, operating responsibly and caring for the environment as well as making a positive difference to the communities in which we operate.

[Open]



MISC Group is a proud member of 'Getting to Zero Coalition' committed to developing zero-emission vessels by 2030. The Coalition is a powerful alliance of more than 70 public and private organizations that will lead the push for international shipping's decarbonisation.

Since 2014, we have been a proud constituent of the FTSE4Good Bursa Malaysia Index, a testament to our sustainability performance and strong Environmental, Social and Governance (ESG) practices.

Issued on behalf of MISC Berhad by the Group Corporate Communications (GCC) Department of MISC Berhad. For media inquiries, please contact :

Shanni Muthiah
Head
Group Corporate Communications
MISC Berhad
Tel : +603-2275 2224

Email : shanni.muthiah@miscbhd.com

Liza Razak
Manager, External Communications
Group Corporate Communications
MISC Berhad
Tel : +603-2275 3207

Email : n.lizaharyati@miscbhd.com

or

Latha Ranggasamy
Manager,
Group Corporate Communications MISC
Berhad
Tel : +603-2275 2801

Email : latha.ranggasamy@miscbhd.com